(c) and (d) Insurance companies do undertake publicity campaign through local press and media, wall posters, hoardings, souvenir and participation in local melas. Advertisements and publicity material are filed with Insurance Regulatory and Development Authority (IRDA) under IRDA (Advertisements) Regulations. IRDA is also conducting Public Awareness Campaigns on Insurance in tie up with Prasar Bharati.

Pendency of Investment in Aviation Sector by PIOs

*197. SHRI ABANI ROY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have cleared a number of FDI proposals worth more than Rs.400 crore during the last one year;

(b) whether it is also a fact that proposals to invest in aviation sector including domestic airlines by the Persons of Indian Origin are pending for more than one year;

(c) if so,what are the reasons for inordinate delay in clearing the FDI proposals of PIOs in aviation sector; and

(d) what steps are being taken to clear these proposals in view of huge investments made by PIOs in aviation sector?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) Yes, Sir. During the financial year 2004-05, a total of 728 FDI proposals aggregating to Rs. 13,723 crores were approved by the Government through the Foreign Investment Promotion Board (FIPB) route. During the current financial year (upto 11th November, 2005), a total of 291 proposals aggregating to Rs. 5889 crore have been approved.

(b) to (d) No, Sir. No proposal is pending before the Foreign Investment Promotion Board. However, one proposal which involves amendment to the Civil Aviation Requirement under the Aircraft Rules 1937 was received in the Ministry of Civil Aviation in February, 2005. The proposal is under consideration in that Ministry.

Utilization of Ground Water

*198. SHRI RAJKUMAR DHOOT: Will the Minister of WATER RESOURCES be pleased to state:

(a) whether it is a fact that all States were asked to re-assess the ground water resources based on latest technology and complete the resource estimation by 31st December, 2004;